



Embassy of India  
Washington DC  
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No. Was/Prop/872/1/2019 Vol II

Dated: January 31, 2025

**NOTICE INVITING TENDER**

**FOR SELECTION OF A FIRM/AGENCY TO CARRY OUT  
MARKET PRICE EVALUATION OF A PROPERTY IN WASHINGTON DC**

The Embassy of India, Washington DC, proposes to sell a built-up property in Washington DC. For this purpose, the Embassy intends to hire the services of a reputed real estate evaluator firm/competent agency to carry out market price evaluation of the property. The evaluation agency should be registered or licensed to carry out such evaluations in the United States of America. Interested firms/agencies may send their offers/quotations, in sealed envelopes, to the Head of Chancery, Embassy of India, 2107 Massachusetts Ave NW, Washington DC 20008 latest by February 28<sup>th</sup> 2025 Further details are available on the Embassy's website '<https://www.indianembassyusa.gov.in/>' under the menu 'Tenders'.

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Embassy of India  
Washington DC

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### NOTICE INVITING TENDER

#### FOR SELECTION OF A FIRM/AGENCY TO CARRY OUT MARKET PRICE EVALUATION OF A PROPERTY IN WASHINGTON DC

The Embassy of India, Washington DC, intends to sell a property in Washington DC for official use of the Embassy. For this purpose, the Embassy wishes to engage the services of a reputed real estate evaluator firm/competent agency to carry out market price evaluation of the property. Interested firms/agencies may submit their quotations to the Embassy in sealed envelopes. Bidders shall submit their bid in a large sealed envelope super-scribed, "Market Evaluation Bids", for Embassy of India, Washington DC, which shall have following three separate sealed envelopes inside:

**Envelope A:** This envelope shall be super-scribed as "*EMD*". It shall contain Demand draft or Banker's cheque or an unconditional and irrevocable Bank Guarantee or a print-out of online payment towards EMD, as per conditions mentioned at para 6 below or signed copy of Annexure III.

**Envelope B:** This envelope shall be super-scribed as "*Technical Bid*". It shall contain the documents establishing the technical eligibility of the firm (registration certificate, work experience, certificates from clients indicating satisfactory services etc.) and other documents required to establish sound financial condition of the firm.

**Envelope C:** This envelope shall be super-scribed as "*Financial Bid*". It shall contain the financial bid, as per para 5 below.

No tender documents will be accepted after the expiry of stipulated date and time under any circumstances.

**1. Scope of work:** The Embassy intends to sell a property located at 1438 U Street NW area of Washington DC. The old Structural Soundness Assessment Report of the property will be shared with the successful bidder. The market price evaluator firm/agency shall provide the following services in this regard:

- (a) Location and neighbourhood value.
- (b) Assessment of building value taking into account the structural condition, degree of user variability (office/residence), building specifications and its ambience value special technical components such as MEP systems, elevators, fire alarm systems, multi-media installations etc., outdoor facilities available, basement parking, building specifications and its ambience value.
- (d) Land lease, building rights and encumbrances influencing the value.
- (e) Any other work which falls under the ambit of evaluation of market price as per local norms.

2. **Eligibility Criteria:** The market evaluator firm/agency should be locally registered and appropriately qualified in accordance with the USA's laws and have at least 10 years of experience in carrying out such evaluation. Documentary evidence of registration and experience should be submitted as part of technical bid.

3. **Time Frame:** The selected market evaluator firm would be expected to immediately start the work in coordination with the Embassy and submit the Market Evaluation Report to the Embassy within a period of 3 weeks from the date of letter of appointment.

4. **Period of validity of bids:** The bid shall remain valid for a period of **60 days** from the date of the opening of the bid or up to any mutually extended period. A bid valid for a shorter period shall stand rejected.

5. **Fees:** The firms/agencies should submit their quote indicating lump-sum fees for the whole work, exclusive of VAT. Hourly quotation of fees will be summarily rejected. The quotation for fees may be submitted in a separate sealed envelope duly super-scribed as "Financial Bid".

6. **Conditions:**

- (a) **EMD:** Prospective bidders shall deposit an amount \$ 1000 with the Embassy as Earnest Money Deposit (EMD). This can be in the form of a Bank draft or Banker's cheque in favour of 'Embassy of India, Washington DC' or Online payment to the Embassy's official bank account *or* an unconditional and irrevocable Bank Guarantee (as per format at Annexure-I). EMD shall be submitted in a separate sealed envelope. EMD shall have to remain valid for a period of 60 days beyond the final bid validity period. The EMD received from unsuccessful bidders will be returned to them after finalization and award of contract to the successful bidder. EMD of the successful bidder will be returned after submission of the Performance Bank Guarantee.

Or

A signed copy of Annexure III should be submitted.

(b) **Performance Guarantee:** The successful bidder will submit a 'Letter of Acceptance' in writing and 'Performance Guarantee' @ 5% of the accepted tender amount, within 7 days of award of contract/order. This should be in the form of an unconditional and irrevocable Bank Guarantee (as per format at Annexure–II) and should be valid up to 30 days beyond the stipulated date of completion of work.

(c) **Liquidated Damages:** In case of any delays on the part of the firm to submit the Market Evaluation Report within the stipulated period, the firm shall be liable to pay the Embassy, liquidated damages @ 0.5 % per week, subject to a maximum of 10 % of the accepted tender cost.

(d) **Forfeiture of EMD:** The EMD shall be forfeited in the following cases:

- (i) If the bidder withdraws the bid during the period of bid validity specified in the tender.
- (ii) If the successful bidder fails to furnish the 'Letter of Acceptance', in writing, within 7 days of award of contract/order.
- (iii) If the successful bidder fails to furnish the Performance Guarantee, within 7 days of award of contract/order.
- (iv) If the successful bidder withdraws or modifies the bid during the period of validity or after award of work.

7. **Payment modalities:** The entire fee (100%) will be released to the firm in lump–sum, within 45 days of submission of correct and complete bills on successful completion of the firm's entire obligations under the contract i.e. when the Market Evaluation Report is submitted to the Embassy and accepted by the Embassy to be satisfactory.

**8. The Contractor will maintain complete confidentiality with respect to contents of the Market Evaluation Report.**

9. If any clarification is required, the Embassy may be contacted at [attprop.washington@mea.gov.in](mailto:attprop.washington@mea.gov.in)

10. Interested firms/agencies, reputed and having sufficient expertise and experience may send their response/quotation in a sealed envelope (along with EMD of US\$ 1000 or Annexure III), clearly mentioning the following:

- (a) Lump–sum amount payable to the firm towards fees (as part of Financial Bid)
- (b) Acceptance of the conditions as mentioned at para 5 above (as part of Technical Bid), along with other requisite documents as indicated at Envelope B.

**The bids, in sealed envelopes, may be sent to the following address not later than**

**February 28<sup>th</sup> 2025 to:**

The Head of Chancery  
Embassy of India  
2107 Massachusetts Avenue N.W.  
Washington DC - 20008

11. The Technical Bids will be opened on March 7<sup>th</sup> 2025 at 1500 hrs at the Embassy of India, 2107 Massachusetts Avenue N.W., Washington DC, by a Committee authorized by the Competent Authority of this office. The authorised representatives of the bidders shall be permitted to attend the bid opening. The financial bids of only those bidders, who have submitted the EMD or signed Annexure-III and whose Technical Bids are accepted, shall be opened by the Committee authorized for the purpose at a time and date that will be separately communicated.

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ANNEXURE – I

Bank Guarantee Proforma for Earnest Money Deposit

Bank Guarantee No.....

Brief description of contract: Market Evaluation of Property \_\_\_\_\_

Name and Address of Beneficiary: Embassy of India, 2107 Massachusetts Ave NW  
Washington DC2008.

Date:

Whereas M/s (*Name of the Firm with address*) have submitted their tender for Market Evaluation of Property at 1438 U Street NW at Washington DC for Embassy of India, Washington DC and one of the tender conditions is for M/s (*Name of the Firm with address*) to submit a Bank Guarantee for Earnest Money Deposit amounting to US\$ \_\_\_\_\_. In fulfillment of the tender conditions, we, (*Name of Bank with address*) hereby irrevocably and unconditionally undertake to pay to you within three working days of receipt of your first written demand, without any demur whatsoever and without seeking any reasons, whatsoever, up to the maximum aggregate amount of US\$ \_\_\_\_\_.

2. This guarantee is valid for a period of 105 (One Hundred five) days\* and any claim and statement hereunder must be received at the above mentioned office before expiry. After expiry, this guarantee shall become null and void whether returned to us for cancellation or not and any claim or statement received after expiry shall be ineffective.

3. Notwithstanding anything to the contrary contained hereinabove, the maximum liability under this guarantee is restricted to US\$ \_\_\_\_\_.

4. Notwithstanding anything to the contrary contained hereinabove, this guarantee is valid from (*date of issue*) up to the (*date after 90 days from date of issue*) and claims under this guarantee should be submitted not later than (*date after 90 days from date of issue*).

5. This guarantee may not, without our prior written consent, be transferred or assigned and this guarantee is limited to the payment of a sum of money.

6. This guarantee shall be governed and construed in accordance with the laws of USA and is governed by the United Rule for Demand Guarantee(URDG) (ICC Publication No.758) and shall be subject to exclusive jurisdiction of USA's Courts.

Date:

Place:

Name:

Signature:

[\*45 days beyond the final bid validity period of 60 days.]

Bank Guarantee Proforma for Performance Security

Bank Guarantee No.....

Brief description of contract: Market Evaluation of Property \_\_\_\_\_

Name and Address of Beneficiary: Embassy of India, 2107 Massachusetts Ave NW  
Washington DC2008.

Date:

Whereas M/s (*Name of the Firm with address*) have submitted their tender for Market Evaluation of Property 1438 U Street NW at Washington DC for Embassy of India, Washington DC, and one of the tender conditions is for M/s (*Name of the Firm with address*) to submit a Bank Guarantee for Performance Security (*5% of the accepted tendered amount*) amounting to US\$ \_\_\_\_\_ (*5% of the accepted tendered amount*). In fulfilment of the tender conditions, we, (*Name of Bank with address*) hereby irrevocably and unconditionally undertake to pay to you within three working days of receipt of your first written demand, without any demur whatsoever and without seeking any reasons, whatsoever, up to the maximum aggregate amount of US\$ \_\_\_\_\_ (*calculated as 5% of the accepted tendered amount*).

2. This guarantee is valid for a period of \_\_\_\_ days and upto \_\_\_\_\_ (*30 days beyond the stipulated date of completion of work*) and any claim and statement hereunder must be received at the above mentioned office before expiry. After expiry, this guarantee shall become null and void whether returned to us for cancellation or not and any claim or statement received after expiry shall be ineffective.

3. Notwithstanding anything to the contrary contained hereinabove, the maximum liability under this guarantee is restricted to US\$ \_\_\_\_\_ (*5% of the accepted tendered amount*).

4. Notwithstanding anything to the contrary contained hereinabove, this guarantee is valid from (*date of issue*) up to the (*30 days beyond the stipulated date of completion of work*) and claims under this guarantee should be submitted not later than (*from date of expiry*).

5. This guarantee may not, without our prior written consent, be transferred or assigned and this guarantee is limited to the payment of a sum of money.

6. This guarantee shall be governed and construed in accordance with the laws of USA and is governed by the United Rule for Demand Guarantee(URDG) (ICC Publication No.758) and shall be subject to exclusive jurisdiction of USA's Courts.

Date:

Place:

Name:

Signature:

**ANNEXURE – III**

**Bid Security Declaration**

With reference to the tender notice No. Was/Prop/872/1/2019 Vol II Dated: January 31, 2025, this is to certify that if we withdraw or modify our bid during period of validity or if we are awarded the contract and we fail to sign the contract or fail to submit a performance security before the deadline defined in this document, we are liable to be suspended for a period considered fit by the embassy from being eligible to submit bids for contracts by the Embassy of India, Wahington D.C.

[Singature (s) of the Tenderer (s) with  
Name, Designation, Date & Seal]